



AMITY UNIVERSITY

MADHYA PRADESH

(Established by Ritmand Balved Education Foundation)

AMITY INCUBATION CENTRE

About the Incubation Centre

Amity Incubation Centre(AII) is an incubation centre established by Amity University Madhya Pradesh for early stage startups housed at the Gwalior campus of Amity University Madhya Pradesh.

The primary purpose of the incubation centre is to facilitate the creation of ideas and inventions that benefit society and importantly, are commercially ready by the end of incubation program. This presents a unique opportunity for startups to take their business to the next level.

Vision: Social transformation through digital innovation

Mission: Nurture and mentor budding entrepreneurs and transform their innovative and creative ideas into viable entrepreneurial initiatives through excellence and service.

Startups accepted into our incubation centre will participate in a rigorous 12-month incubation program during which they will collaborate with mentors, partners, industry leaders and investment professionals.

What we look for?

We look for great teams with innovative products/ideas which can solve real problem areas and can scale up to become profitable ventures. We invite startups across sectors to apply, as long as they are linked in some way to the fields of engineering or technology.

How to Apply?

There are four stages from applying to implementation of your ideas, services and products to the incubation centre.


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(1) A presentation and approval of the ideas from the department concerned which should be duly approved by the Head of Institution of the same department.

(2) Presentation and acceptance from the members of the incubation centre, Amity University Madhya Pradesh. It should then be duly signed and further recommended by the Chairman of the Amity Incubation Centre.

(3) The Chairman of the Incubation Centre to further discuss in details the viability and acceptability of the project with Hon'ble Vice Chancellor the AUMP.

(4) Further the idea/product or service will be forwarded to the office of Hon'ble CVI for final approval.

FAQs

1. What is a startup incubation centre?

A startup incubation centre is an entity which assists startups with converting their early-stage companies into highly scalable, commercially viable businesses. In addition to providing office space and facilities, incubation centres support startups by providing industry tie-ups, mentorship, connection to funders and management training.

2. Why join Amity Incubation Centre?

It seeks to provide entrepreneurs a best in class support system to convert their innovative ideas into thriving businesses. Core elements of our model include:

- **Corporate Engagement:** Connection with our Centre of Excellence which comprises tie-ups with large established companies across sectors providing access to markets and networks, technology, data platforms and support with product validation and pilot phase
- **Structured Mentoring:** Feedback and guidance from our network of industry professionals, academic leaders and other experts. Mentorship may also be facilitated through the much collaboration with Industry Leaders, especially in cutting edge technology areas
- **Capital:** Possibility of funding as seed capital, and as growth capital at the end of the incubation program


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Amity University Madhya Pradesh
Gwalior

- State-of-the-Art Facilities: Access to high quality laboratories, equipment and working space

3. Who can apply for admission Amity Incubation Centre(AII)?

To be eligible to apply for admission into AII the following criteria must be met:

(a).The startup should be a registered private limited company under the Companies Act, 2018 - we understand that early stage startups are often not registered. In such cases, an application may be made in the names of all promoters/ founders. However, the promoters/ founders must register the company within three months from the date of admission into the incubation centre.

(b).The promoter/founders should be working full time with the company and should not be employees of other organizations within 3 months of admission into the incubation program formation of the company - we believe dedicated focus is key to building successful enterprises.

(c). The startup should be working on a product/idea related to one or more fields of engineering or technology – we prefer startups with an element of innovation.

4. Do we need to relocate for the incubation program?

The incubation program has been designed to thrive on the community, networking and hands-on support offered. We thus expect the team to primarily operate out of the Incubation Centre for the duration of the program.

5. What is the structure of the incubation program?

The incubation program has been designed for 12 months, with opportunities for extension. It is interspersed with workshops, speaker series and networking events right from concept validation to fundraising stage.

6. What type of startups are you interested in?

Startups related to the fields of engineering or technology. We prefer startups with an experienced team who are in the pre-seed or seed stage of development. The incubation program has been designed to support startups with taking their idea from the concept stage to a full-blown product/service launch. Our goal is to help startups build sustainable businesses that are ready to raise external funding by the end of the incubation program to scale up their businesses.


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Amity University Madhya Pradesh
Gwalior

7. Do you take equity as part of this program?

We take a small equity position in your startup in exchange for the incubation services offered. The exact equity amount varies based on the stage of the venture. Our stake in your business makes sure that we are motivated and our interests are aligned so that we win when you win.

We do not take any special or controlling interests in your company as part of the incubation program. We will not seek a board seat or any exceptional shareholder rights for the incubation services.

8. Are there any other costs associated with this program?

Startups would be required to pay nominal subsidized fees of INR 500/month per seat (inclusive of all taxes) for the physical infrastructure and facilities provided to them.

9. What are the working hours of the incubation centre?

The working hours for the Incubation Centre will be from 9am to 5pm five days a week. Any request to work at the incubation centre outside of working hours will be considered on a case-by-case basis.

About Amity University Madhya Pradesh:

Amity University Madhya Pradesh is established by the Ritnand Balved Education Foundation (RBEF), New Delhi which is a society registered under the Societies Registration Act, 1860. Established under Madhya Pradesh Act No. 27 of 2010 and recognized as per section 2 (f) of UGC Act, Amity University Madhya Pradesh has been providing quality education in the Tier -III city of Gwalior, Madhya Pradesh since Sep. 2011. AU MP has been awarded as the "Best Private University in MP" by CMAI Association of India this year.


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Gwalior

At Amity we benchmark only against the best institutions around the world. Our faculty and senior team travel all over the globe to learn and imbibe the best practices so that we can give a solid foundation.

As part of this endeavor, we have air-conditioned amphitheatre style classrooms that provide the most conducive atmosphere for dynamic and focused discussions, while the libraries at our campus are equipped with over 1,00,000 books, periodicals, national and international journals, CD-ROMS, covering all aspects of academic studies and research material. Leading corporate professionals, as visiting faculty, share rich industry experience. A unique Corporate Resource Centre to facilitate excellent placements. Alumni all over the world in leading companies like McKinsey, Ernst & Young, HLL, and Reliance. Over 4000 students have got on-campus placements this year and over 800 students have been placed even one year before graduating. Leading companies across various disciplines come for campus placements at Amity. In technical courses, nearly all students are placed even one year before the completion of the course.

Over 1500 CEOs interact through CEO Dinner Series, CEO Forums and guest lectures. Corporate and Alumni Mentor every student. Amity has organized and has been an academic partner to over 300 seminars.

Contact Us

Please feel free to contact us with any questions Block B, Room 214 during office hours.



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